INVESTMENT PLAN

Portfolio Analysis, Design & Management

UBS - Traditional IRA

Example

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UBS - Traditional IRA
Portfolio Analysis & Design

STRUCTURE

	CURRENT PORTFOLIO	PROPOSED PORTFOLIO
Performance:	Underperformed the S&P 500 by 4% annually *	Outperformed the S&P 500 by 4% annually
Consistent Performance:	25% of the years *	75% of the years
Risk:	Moderate	Moderate
Cost:	Moderate	Low
Investment Strategy:		
Asset Class Allocation	Yes	Strategic
Sector Class Allocation	No	Strategic
Tactical Asset Allocation	No	No
Enhanced Security Selection	Limited	Yes
Security Analysis	Fundamental & Technical	Fundamental & Technical
Investment Vehicle	Mutual Funds	Mutual Funds
Active Portfolio Management:	Semi-Active	Active
Pro-Investor Structure:		
Independent Advice	No	Yes
Open-architecture Structure	Limited	Yes
Transparency, Liquidity	Yes	Yes
Manager Ownership	No	Yes

* Performance is based on the current allocation projected back in time. Actual performance may vary based on past annual allocation changes.

ALLOCATION

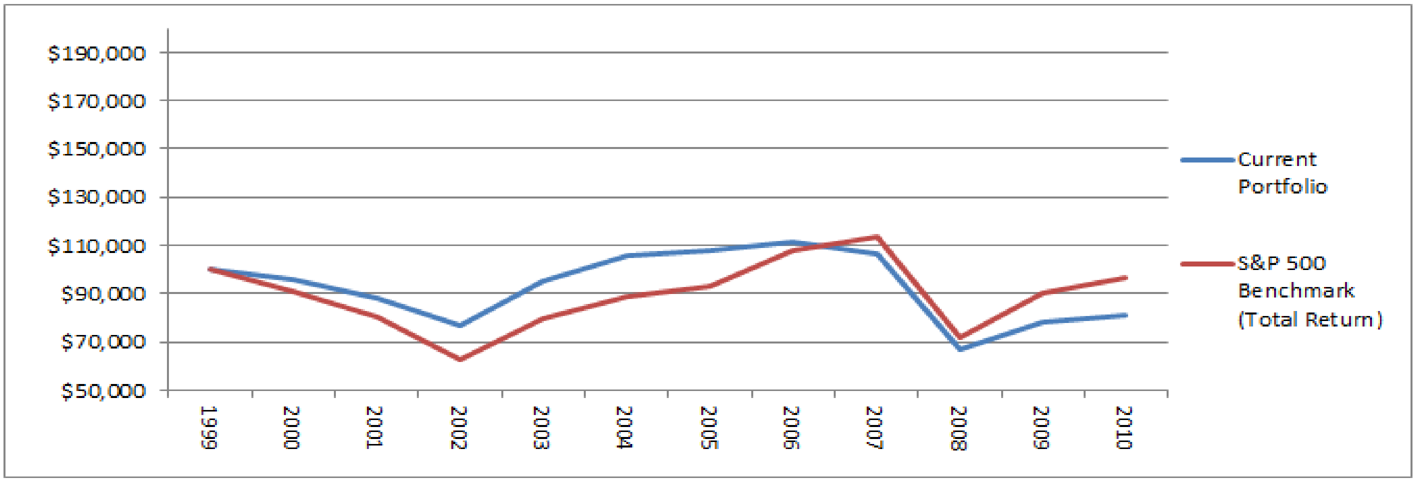
	CURRENT	PROPOSED
Stocks	85%	75%
Bonds	5%	15%
Cash	10%	10%

ASSET CLASS		
Large Cap Growth	30%	5%
Large Cap Value	20%	10%
Mid Cap Blend	15%	10%
Small Cap Growth	3%	5%
Small Cap Value	2%	10%
International	15%	5%
Bonds	5%	15%
Money Market	10%	10%

SECTORS		
Technology	0%	10%
Financial	0%	0%
Healthcare	0%	10%
Natural Resources	0%	5%
Asia	0%	5%

UBS - Traditional IRA
Portfolio Analysis - Performance & Consistency

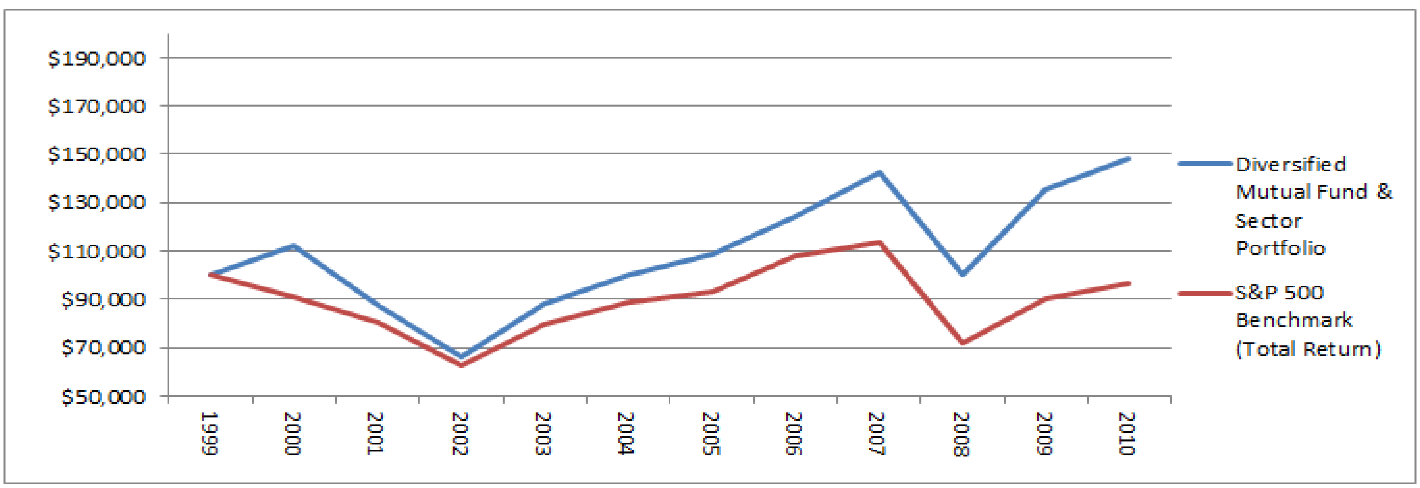
CURRENT PORTFOLIO



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	YTD 2010	5 YR 06-10 Annual	11 YR 00-10 Annual
Current Portfolio	-4%	-8%	-13%	24%	11%	2%	3%	-4%	-37%	16%	4%	-5.6%	-1.9%
S&P 500 Benchmark	-9%	-12%	-22%	28%	11%	5%	16%	5%	-37%	26%	7%	0.5%	0.0%

Portfolio and S&P 500 performance include capital gains and dividends (Total return). Returns exclude portfolio management fees. Past performance is based on current allocation projected back in time. Actual performance may vary based on past annual allocation changes.

PROPOSED PORTFOLIO



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	YTD 2010	5 YR 06-10 Annual	11 YR 00-10 Annual
Diversified Mutual Fd	12%	-22%	-24%	33%	13%	9%	14%	15%	-30%	36%	9%	4.9%	3.0%
S&P 500 Benchmark	-9%	-12%	-22%	28%	11%	5%	16%	5%	-37%	26%	7%	0.5%	0.0%

Portfolio and S&P 500 performance include capital gains and dividends (Total return). Returns exclude portfolio management fees. The Diversified Mutual Fund & Sector Portfolio performance is calculated based on our portfolio recommendations each year. Performance is based on a moderate risk portfolio.

UBS - Traditional IRA
Portfolio Design

CURRENT PORTFOLIO	TICKER SYMBOL	ASSET CLASS	ALLOCATION	GRADE
Chase Growth	CHASX	LCG	20%	B
Lord Abbott Affiliated	LAFFX	LCV	30%	C
FAM Value Investment	FAMVX	MCB	10%	B
Neuberger Berman Genesis Investors	NBGNX	SCB	10%	B
Fidelity Overseas	FOSFX	INT	10%	C
Money Market		MM	20%	X

PROPOSED PORTFOLIO	TICKER SYMBOL	ASSET CLASS	ALLOCATION	GRADE
Tocqueville Fund *	TOCQX	LCB	5%	A
FPA Crescent *	FPACX	LCV	4%	A
Fairholme Fund *	FAIRX	L/MCB	6%	A
Fidelity Low Priced Stock *	FLPSX	MCB	7%	A
Royce Value Service *	RYVFX	MCB	3%	A
Royce Penn Mutual *	PENNX	SCG	10%	A
Paradigm Value	PVFAX	SCB	5%	B
Price Global Technology	PRGTX	TECH	5%	B
Buffalo Science & Technology	BUFTX	TECH	5%	A
Price Financial	PRISX	FIN	0%	C
Price Healthcare *	PRHSX	HC	10%	A
Price New Era *	PRNEX	NR	5%	B
Harbor International *	HIINX	INT	5%	A
Matthews Pacific Tiger *	MAPTX	ASIA	5%	B
Loomis Sayles Global Bond	LSGLX	INT BOND	2%	B
Pimco High Yield Bond	PHYDX	HY BOND	2%	B
Pimco Total Return	PTTDX	IT BOND	5%	A
Vanguard Short Term Bond	VBISX	ST BOND	6%	B
Money Market		MM	10%	X

* Top strategy mutual fund

UBS - Traditional IRA

Proposed Investment Plan

Account Name	Example
Account Type	Traditional IRA
Goals & Objectives	Retirement
Risk Tolerance	Moderate
Time Horizon	20 Years
Investment Strategy	Strategic Asset & Sector Class Allocation, Enhanced Security Selection
Investment Vehicle	Mutual Funds
Starting Amount	$100,000 from UBS
Annual Saving Rate	5%
Expected Annual Return	Outperform the S&P 500 (Historical annual range -35% to +35%) (The expected S&P 500 long-term return is 8% annually)
Costs Including all Fees	1% Management Fee, No Load Funds, Low Transition Fee Funds
Custodian	Scottrade
Portfolio Designed By	PDM Investment Services
Portfolio Managed By	PDM Investment Services
Monitor & Maintenance	Portfolios are monitored for allocation & performance quarterly

Portfolio Management

	CURRENT	PROPOSED
Custodian:	UBS	Scottrade
Portfolio Design:	UBS	PDM Investment Services
Managed By:	UBS	PDM Investment Services
Monitor Frequency:	Quarterly	Quarterly
Management Fee	1.5% annually, paid quarterly	1.0% annually, paid quarterly
Fund Transition Fee	$0 to $50	$0 to $17
Fund Loads	0% to 4.5%	0%
Action:	No Action	Open a Scottrade account. Fill out an account transfer form. Change the allocation of the current & new money to the recommended allocation.

PDM Investment Services will manage your portfolio within your brokerage account. We will perform the trades to align and maintain your portfolio with your defined investment plan. Implementing a new strategy requires being aware of fund minimums, calculating dollar amounts for allocations for purchases and timing buys and sells on down and up market days. This process typically takes 2 to 4 weeks to implement.

- Efficient Portfolio Implementation
- Portfolio Asset Allocation Tracking (Quarterly with minor changes)
- Portfolio Performance Tracking (Quarterly)
- Quarterly Reports (Portfolio Holdings, Allocation & Performance Report)
- Annual Tax Summary for Taxable Accounts (Capital Gains)
- Timely Execution of Trades
- Guidance During Bubbles and Bear Markets

DISCLOSURE

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PDM Investment Services purchases many of the securities purchased for the client in their own personal accounts. We act as an investment advisor for other clients with similar or identical securities.

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